

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

PHONES : +91-7104-237276, 237471, 237472, 237461, 237462, 236253, 236254, 236256

FAX : +91-7104-237583, 236255 • E-mail : contact@necoindia.com • Website : www.necoindia.com



Dated: 30<sup>th</sup> April 2024

To  
National Stock Exchange of India Limited  
Scrip Symbol: JAYNECOIND

BSE Limited  
Scrip code: 522285

Through: NEAPS

Through: BSE Listing Centre

Dear Sir / Madam,

**Subject: Press Release on Audited Financial Results for Financial Year (FY) 2023-2024.**

Please find enclosed a copy of the press release on Audited Financial Results for FY 2023-2024 dated 30<sup>th</sup> April 2024.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

*Ashish*  
Ashish Srivastava  
Company Secretary & Compliance Officer  
Membership No. A20141



Encl.: A/a

## BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,  
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## Press Release

### Reports highest ever Production of Rolled Products and Iron Ore from captive Iron Ore Mines in FY 2023-2024

### Financial Year 2023-2024 – Operational and Financial Performance

Jayaswal Neco Industries Limited (JNIL) is NECO Group's flagship company and is one of the largest integrated manufacturers of alloy steel long products and Ferrous Casters in India.

#### • Operational Performance for FY 2023-2024

Particulars	Production (FY 2023-24)	Production (FY 2022-23)
Quantity in Metric Tons (MT)		
Hot Metal	6,43,220	6,35,027
Sponge Iron (DRI)	2,66,524	2,69,997
Pellet	11,35,330	11,96,710
Billets	6,75,202	5,59,604
Rolled Products	6,34,998	5,34,657
Iron and Steel Castings	46,854	46,250

Particulars	Sale (FY 2023-2024)	Sale (FY 2022-2023)
Quantity in Metric Tons (MT)		
Pig Iron	43,451	37,702
Sponge Iron (DRI)	1,76,551	2,36,469
Pellet	8,38,299	6,97,440
Rolled Products	5,67,197	5,43,336
Iron & Steel Castings	46,735	44,977



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❖ **Key Operational Highlights:**

- Billets: Highest ever production of 6,75,202 MT surpassing the previous highest of 5,76,045 MT in the year 2021-22, up by 17%.
- Rolled Products: Highest ever production of 6,34,998 MT surpassing the previous highest of 5,44,555 MT in the year 2021-22, up by 17%.
- Rolled Products Sale (Including Annealed & Bright Bar): Highest ever Sale of 5,67,197 MT surpassing the previous highest of 5,43,982 MT in the year 2021-22, up by 4%.
- Captive Iron Ore Mines (Metabodeli and Chhotedongar): Highest ever Production in FY 2023-24 - 26,05,880 MT, up by 22% Y-o-Y.
- Captive Iron Ore Mines (Metabodeli and Chhotedongar): Highest ever dispatches in FY 2023-24 - 24,64,646 MT, up by 19% Y-o-Y.

● **Financial Performance for FY 2023-2024**

Rs. In Crores

<u>Particulars</u>	<u>FY 2023-2024</u>	<u>FY 2022-2023</u>	<u>Y-o-Y</u>
Revenue from Operations	5,934	6,343	-6%
<b>Total EBIDTA</b>	<b>1,045</b>	<b>804</b>	<b>30%</b>
<b>Total EBIDTA Margin %</b>	<b>18%</b>	<b>13%</b>	<b>--</b>
Profit Before Tax	291	34	753%
Profit After Tax	205	224	-8%
Net Worth	2,263	2,058	10%





❖ **Key Financial Highlights:**

- Total Earning Before Interest, Depreciation, Tax and Amortization (EBIDTA): Total EBIDTA stood at Rs. 1,045 Crores, grew by 30% in FY 2023-2024 as compared to previous year which was Rs. 804 Crores.
- Total EBIDTA to Revenue from Operations: Grew to 18% in FY 2023-2024 from 13% in the previous year.
- Profit Before Tax (PBT): PBT stood at Rs. 291 Crores, grew by 756% in FY 2023-24 as compared to previous year which was Rs. 34 Crores.
- Net Worth: Net Worth stood at Rs. 2,263 Crores, grew by 10% in FY 2023-2024 as compared to previous year which was Rs. 2,058 Crores.

